

March 18, 2010

Board of Director Minutes

Multiple Listing Service of the Wilmington Regional Association of REALTORS®
1444 S. 17th Street

Attending	R. J. Alexoudis	Carlos Braxton	Faye Brock	Tom Gale
	Ashley Garner	John Hinrichs	Sharon Laney	Mary Martin
	April McDavid	Mary Jo Miller	Karen Parkin	Louise Voelker
	Jody Wainio			
Staff:	Brian Bell	Jo Anna Edwards	Jerry Panz	

A joint meeting with the Wilmington Regional Association of REALTORS® convened with Mary Martin, President opening the meeting at 8:37 AM. All members of the Board of Directors received notice of the meeting.

The Board reviewed a correspondence dated February 25, 2010, from legal counsel, concluded that the information provided by the CEO to the attorney was accurate and by consent agreed to surrender the document to protect attorney/client privilege.

John Lennon, Chair of the Building Committee gave a report on securing information for bids to build the facility on Sir Tyler Road. The staff provided the CPA's emailed comments, financial information on the payments to date for this proposed project, cash reserves available, and preliminary projections on costs associated with building and financing a new facility.

On a motion duly made, seconded and carried the Boards approved Clancy and Theys Construction Company as the general contractor for the new facility to be located on Sir Tyler Drive. Staff will work with Clancy and Theys Construction Company to issue a joint press release that will first be approved by the Board and then sent to the members prior to the release to the press.

John Lennon will continue discussing financial terms with potential lenders, and work to secure a list of items that can be valued-engineered.

The Building Committee will:

- discuss which valued-engineered items should be implemented
- forward the suggested items from the contractor and architect to the Board
- present the Committee's recommendations for consideration at the Board's April meeting.

On a motion duly made, seconded and carried the Boards authorized the corporate officers of each corporation to enter into:

- an agency agreement to get the current building sold
- an agency agreement to authorize an agent to secure new tenants;
- lease documents with the tenants

Karen Parkin recessed the MLS board's meeting jointly with the WRAR board at 11:59 AM. At 12:08 PM, President Parkin reconvened the MLS Board of Directors' meeting. By consent the Consent Agenda was approved.

On a motion duly made, seconded and carried, the Board authorized the officers to negotiate a contract renewal with the Rapattoni Corporation.

There being no further business, the meeting was adjourned at 12:17 PM.

Submitted,

Jerry Panz, RCE, CAE
Secretary

Consent Agenda

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Acknowledgment of:

1. Financial statements sent 03-09-2010
2. RPR draft contract
3. New website page displaying those granted a MLS waiver: <http://www.wrar.com/waivers>

Approval of:

1. Adding to the instructions for Proposed Construction on the Photo Guidelines (makes it the same as Under Construction): ***“Put the year the house will be finished in the Year Built field”***. Necessary because Year Built is a mandatory field.

MLS Waivers Granted by Staff

Name	Company	Why Waived
Lindsay Adams	Coldwell Banker Sea Coast	Unlicensed Office Help
Susan Forshaw	Intracoastal Realty Corp.	Unlicensed Office Help
Jocelyn Hardee	Century 21 Sweyer & Associates	Unlicensed Office Help
Scott Ross	Intracoastal Realty Rentals	Licensed Office Help

Tracking Board of Directors' Motions: MLS

Date	Issue	Resolution
02/18/10	MLS Rule draft on compensation for rental listings	Waiting for text box to be added to the listing screen. Once in test database and confirmed it works properly, staff will notify listing agents and firms.
	Gale, Voelker and Bell to Houston, TX for RPR	All travel arrangements made
December 2009	Adding two logic fields: Lease-Purchase and Lease with an Option to Purchase with both being required fields when the status is changed to Pending	In process