

Summary of Letter from Attorney Keith Kapp

The letter:

- States that the decision made by the DOI to raise coastal insurance rates was made without public hearings.
- Requests the DOI hold public hearings on homeowners' insurance rates.
- States that the Agreement between the DOI and the Rate Bureau to raise the rates in the coastal counties was excessive and unfairly discriminatory towards the residents of eastern North Carolina.
- States that, according to the DOI, the rate increases were ordered in part to cover "rising construction and repair costs" despite the overwhelming evidence that construction costs actually declined sharply.
- States that the DOI improperly and unlawfully relied upon computer modeling to support the rate increases with no validation or actuarial analysis to support the models.
- States that the residents of eastern North Carolina did **not** receive notice of the requested rate increases until **after** the decision to increase rates was made.

Most importantly, the letter states that the residents of North Carolina want the right to be heard and present evidence to support a rate decrease. The letter also contains evidence to prove that the decision to raise rates in eastern North Carolina was excessive and unfairly discriminatory. [Click her to read the letter.](#)